

ASSESSMENT CRITERIA FOR GLOBAL INVESTOR PROGRAMME (GIP)

For Applicants with entrepreneurial and business track record:

- a) The applicant must possess at least 3 years of entrepreneurial track record and must produce audited financial statements of his company for the last 3 years.
- b) The turnover of the applicant's company must be :
 - At least **S\$10 million per annum** in the most recent year; and
 - At least **S\$10 million per annum** on average for the last 3 years.

Applicant should submit the financial statements of the company with the highest turnover. He may also consolidate his businesses to meet the minimum turnover criteria.

- c) The applicant's share ownership and role in the company, as well as the profitability of his company would be taken into consideration.

IMPORTANT NOTE:

ASSESSMENT CRITERIA FOR GIP APPLICATION

Please note that the following changes will take effect from **1 October 2010:**

For Applicants **with** entrepreneurial and business track record:

The turnover of your company must be:

- At least **S\$30 million** per annum in the most recent year; and
- At least **S\$30 million** per annum on average for the last 3 years.

For Applicants who are senior corporate managers without entrepreneurial and business track record:

- a) The applicant must have at least 10 years of corporate management experience.
- b) The applicant must be currently undertaking a senior management role in the company such as Chairman, CEO, CFO, CTO, etc
- c) The turnover of the company in which the applicant is employed must be at least S\$100 million.
- d) The applicant must choose **Option A** for the GIP application.